

LIONS CLUBS INTERNATIONAL

DISTRICT 105D

**Statement of Financial Activities
For the Year ended 30th June 2012**

Administration Account

**District Governor
District Treasurer
District Secretary**

**Lion Ron Twining
Lion Linda Picton
Lion Godwin Micallef**

Lions Clubs International District 105D

Administration Account

District Governor's Report

For the Year ended 30th June 2012

The attached pages detail the District Administration Account for the year ended 30th June 2012.

The financial activities demonstrate a continuing healthy position thanks to the intangible income the District continues to receive from an administration and community service point of view by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



Ron Twining
District Governor 2011-2012



IPDG Brigid Hendy
Chairman District Finance Committee 2011-2012

Dated 3.10.12

Lions Clubs International

District 105D

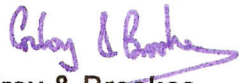
**Statement of Financial Activities
For the year ended 30th June 2012**

Administration Account

Independent Examiner's Statement

We have examined the Administration Income & Expenditure Account for District 105D as prepared by the District Finance Committee.

In our opinion the accounts are in accordance with the accounting records and information supplied.


Gilroy & Brookes
Chartered Accountants
Lord Rodney House
1 Normandy Street
Alton, Hants GU34 1DD

Dated 18th September 2012

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements

Accounting policies

General

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

These have been prepared in accordance with the Statement of Recommended Practice SORP – Accounting by Charities Act 1995 and accruals accounting for the smaller charity October 1995.

Incoming Resources

Administration funds are received

- For the general running costs of the District in accordance with the budget approved by the membership at the District Convention 2007.
- For the amounts due to International and Multiple District relating to membership dues as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively.
- Interest from HSBC Bank plc is used to offset administration expenses after making due allowance for taxes.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.
- Income by use of the Lions Clubs International MD Affinity Credit Card after deduction of Royalties payable to International and due allowance for taxes.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax has been made within administration reserves.

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements continued:

Royalties

10% of gross income on the affinity card is due to Lions Clubs International. The affinity card scheme is now administered at Multiple District level. Tax and Lions Clubs International royalty is paid by Multiple District Treasurer and income received, effective April 2008, is net of tax and Lions Clubs International Royalty. No specific reserves required and the sum previously held has now been transferred to administration reserve.

Finance Committee

The activities of the District Treasurer and expenditure against budgets or where there are no formal budgets agreed at Convention are monitored by the Finance Committee. That Committee is also responsible for the financial planning and budgets. The Treasurer and Finance Committee report on relevant matters at each Cabinet Meeting. The Committee consisted of IPDG Brigid Hendy (Chairman), PDG Roger Huntley, PDG Judith Goodchild, VDG Roger Munday, VDG David Merchant, District Secretary Godwin Micallef and District Treasurer Linda Picton.

Legal Status

District 105D is governed by its constitution passed in March 1984 and as amended at District Conventions from time to time, such Constitution being in accordance with the relevant provisions of Article VI of the Multiple District Constitution and Standing Orders as amended from time to time.

Bankers

HSBC Bank plc 15 High Street Christchurch Dorset BH23 1AF

Independent Examiner

As appointed by District Convention 2011, Messrs. Gilroy Brookes, Chartered Accountants, Lord Rodney House, 1 Normandy Street, Alton, Hants GU34 1DD

Lions Clubs International District 105D
Administration Account
Statement of Financial Activities for the Year ending 30th June 2012

Incoming Resources	<u>2012</u>	<u>2011</u>
Membership Dues	12154	12295
Handover	42	
Affinity Card after Royalties	186	208
Sundry Income	30	45
Convention Social		612
Total Income	<u>12412</u>	<u>13160</u>
 Resources Expended		
<u>District</u>		
Expenses District Governor	800	800
Expenses District Secretary	804	592
Expenses District Treasurer	279	328
Almoner	106	67
Sgt at Arms		
Region 1	352	267
Region 2	543	366
Region 3	99	52
Region 4	96	80
Region 5	210	165
Forums & Other Room Hire	1229	2036
District Regalia & Equipment	495	66
Island Travel	606	1224
Bank Charges		4
Tax		
Room Hire Cabinet	280	450
Miscellaneous	150	100
Total District	<u>6049</u>	<u>6597</u>
 <u>Committees</u>		
Communications	120	302
Community Service	797	377
Convention Business	2846	3032
Convention Social	6756	
Finance	281	274
International Relations	420	173
Long Range Planning	119	534
Lord Mayor Show	714	624
Membership Drives	313	180
GLT/GMT	1336	1400
Newsletter		
PR	319	341
Training	0	
Youth	574	1067
Total Committees	<u>14595</u>	<u>8304</u>
 Total Expenses	<u>20644</u>	<u>14901</u>
 Total surplus(deficit)	<u>(8232)</u>	<u>(1741)</u>
Allocated to:		
Administration Reserve	(1476)	(2327)
Leos Reserve		(26)
Convention Social Reserve	(6756)	612
TOTAL to reserves	<u>(8232)</u>	<u>(1741)</u>

**Lions Clubs International District 105D
Administration Account
Balance Sheet as at 30th June 2012**

Fixed Asset	2012	2011
Current Assets		
Debtors	283	1593
Stock		
Convention bank Account	1	
HSBC Current Account	16251	18399
HSBC Investment Account	10000	15335
	<u>26535</u>	<u>35327</u>
Current Liabilities		
Creditors	3001	3561
Tax Provision		
Oak Brook Royalty Provision		
	<u>3001</u>	<u>3561</u>
Net assets	<u>23534</u>	<u>31766</u>
Reserve Funds		
Administration	15404	22262
Leos	685	685
Convention Business	5000	5000
Convention Social	0	1374
Membership	2445	2445
	<u>23534</u>	<u>31766</u>
Movements in Reserves		
Administration		
Opening balance	22262	24589
Allocated from Year Surplus	(1476)	-2327
Transfer to Convention Social	(5382)	
Closing balance	<u>15404</u>	<u>22262</u>
Leos		
Opening balance	685	711
Allocation		-26
Closing balance	<u>685</u>	<u>685</u>
Convention Business		
Opening balance	5000	5000
Closing balance	<u>5000</u>	<u>5000</u>
Convention Social		
Opening balance	1374	762
Allocation	(6756)	612
Transfer from admin reserve	5382	
Closing balance	<u>0</u>	<u>1374</u>
Membership		
Opening	2445	2445
Closing balance	<u>2445</u>	<u>2445</u>
TOTAL RESERVES	<u>23534</u>	<u>31766</u>

Approved by the Cabinet and signed on their behalf

Ron Twining District Governor 2011-2012



Dated: 3.10.12