

LIONS CLUBS INTERNATIONAL

DISTRICT 105D

**Statement of Financial Activities
For the Year ended 30th June 2013**

Administration Account

**District Governor
District Treasurer
District Secretary**

**Lion Roger Munday
Lion Linda Picton
Lion Godwin Micallef**

Lions Clubs International District 105D

Administration Account

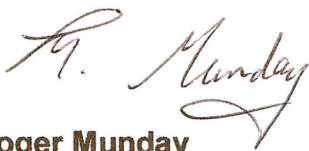
District Governor's Report

For the Year ended 30th June 2013

The attached pages detail the District Administration Account for the year ended 30th June 2013.

The financial activities demonstrate a continuing healthy position thanks to the intangible income the District continues to receive from an administration and community service point of view by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



Roger Munday
District Governor 2012-2013



IPDG Ron Twining
Chairman District Finance Committee 2012-2013

Dated 7th October 2013

Lions Clubs International

District 105D

**Statement of Financial Activities
For the year ended 30th June 2013**

Administration Account

Independent Examiner's Statement

We have examined the Administration Income & Expenditure Account for District 105D as prepared by the District Finance Committee.

In our opinion the accounts are in accordance with the accounting records and information supplied.

Gilroy & Brookes
Chartered Accountants
Lord Rodney House
1 Normandy Street
Alton, Hants GU34 1DD



Dated

24 September 2013

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements

Accounting policies

General

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

These have been prepared in accordance with the Statement of Recommended Practice SORP – Accounting by Charities Act 1995 and accruals accounting for the smaller charity October 1995.

Incoming Resources

Administration funds are received

- For the general running costs of the District in accordance with the budget approved by the membership at the District Convention 2007.
- For the amounts due to International and Multiple District relating to membership dues as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively.
- Interest from HSBC Bank plc is used to offset administration expenses after making due allowance for taxes.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.
- Income by use of the Lions Clubs International MD Affinity Credit Card after deduction of Royalties payable to International and due allowance for taxes.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax has been made within administration reserves.

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements continued:

Royalties

10% of gross income on the affinity card is due to Lions Clubs International. The affinity card scheme is now administered at Multiple District level. Tax and Lions Clubs International royalty is paid by Multiple District Treasurer and income received, effective April 2008, is net of tax and Lions Clubs International Royalty. No specific reserves required and the sum previously held has now been transferred to administration reserve.

Finance Committee

The activities of the District Treasurer and expenditure against budgets or where there are no formal budgets agreed at Convention are monitored by the Finance Committee. That Committee is also responsible for the financial planning and budgets. The Treasurer and Finance Committee report on relevant matters at each Cabinet Meeting. The Committee consisted of IPDG Ron Twining (Chairman), PDG Brigid Hendy, PDG Judith Goodchild, VDG 1st David Merchant, VDG 2nd Mike Hendy, District Secretary Godwin Micallef and District Treasurer Linda Picton.

Legal Status

District 105D is governed by its constitution passed in March 1984 and as amended at District Conventions from time to time, such Constitution being in accordance with the relevant provisions of Article VI of the Multiple District Constitution and Standing Orders as amended from time to time.

Bankers

HSBC Bank plc 15 High Street Christchurch Dorset BH23 1AF

Independent Examiner

As appointed by District Convention 2013, Messrs. Gilroy Brookes, Chartered Accountants, Lord Rodney House, 1 Normandy Street, Alton, Hants GU34 1DD

Lions Clubs International District 105D
Administration Account
Statement of Financial Activities for the Year ending 30th June 2013

Incoming Resources	<u>2013</u>	<u>2012</u>
Membership Dues	11859	12154
Handover	22	42
Affinity Card after Royalties	162	186
Sundry Income	7	30
Membership Grant (MD)	750	
Total Income	<u>12800</u>	<u>12412</u>
Resources Expended		
<u>District</u>		
Expenses District Governor	800	800
Expenses District Secretary	320	804
Expenses District Treasurer	209	279
Almoner	75	106
Sgt at Arms	18	
Region 1	67	352
Region 2	437	543
Region 3	179	99
Region 4		96
Region 5	145	210
Forums & Other Room Hire		1229
District Regalia & Equipment	350	495
Island Travel	883	606
Bank Charges/Tax		
Room Hire Cabinet	67	280
Miscellaneous		150
Total District	<u>3550</u>	<u>6049</u>
<u>Committees</u>		
Communications	367	120
Community Service	733	797
Convention Business	3688	2846
Convention Social	764	6756
Finance	341	281
International Relations	328	420
Long Range Planning	119	119
Lord Mayor Show		714
Membership Drives	275	313
GLT/GMT	741	1336
PR	775	319
Training		0
Youth	770	574
Total Committees	<u>8901</u>	<u>14595</u>
Total Expenses	<u>12451</u>	<u>20644</u>
Total surplus(deficit)	<u>349</u>	<u>-8232</u>
Allocated to:		
Administration Reserve	1113	-1476
Leos Reserve		
Convention Social Reserve	-764	-6756
TOTAL to reserves	<u>349</u>	<u>-8232</u>

**Lions Clubs International District 105D
Administration Account
Balance Sheet as at 30th June 2013**

Fixed Asset	<u>2013</u>	<u>2012</u>
Current Assets		
Debtors	2534	283
Stock		
Convention bank Account	1	1
HSBC Current Account	12471	16251
HSBC Investment Account	<u>10000</u>	<u>10000</u>
	25006	26535
Current Liabilities		
Creditors	1123	3001
Tax Provision		
Oak Brook Royalty Provision	1123	3001
	<u>23883</u>	<u>23534</u>
Net assets	<u>23883</u>	<u>23534</u>
Reserve Funds		
Administration	15753	15404
Leos	685	685
Convention Business	5000	5000
Convention Social	0	0
Membership	<u>2445</u>	<u>2445</u>
	<u>23883</u>	<u>23534</u>
<u>Movements in Reserves</u>		
Administration		
Opening balance	15404	22262
Allocated from Year Surplus	1113	-1476
Transfer to Convention Social	-764	-5382
Closing balance	<u>15753</u>	<u>15404</u>
Leos		
Opening balance	685	685
Allocation		
Closing balance	<u>685</u>	<u>685</u>
Convention Business		
Opening balance	5000	5000
Closing balance	<u>5000</u>	<u>5000</u>
Convention Social		
Opening balance	0	1374
Allocation	-764	-6756
Transfer from admin reserve	764	5382
Closing balance	<u>0</u>	<u>0</u>
Membership		
Opening	2445	2445
Closing balance	<u>2445</u>	<u>2445</u>
TOTAL RESERVES	<u>23883</u>	<u>23534</u>

Approved by the Cabinet and signed on their behalf


Roger Munday District Governor 2012-2013

7th October 2013 Dated: